

Date: 29/06/2021

To,
BSE Ltd.
Department of Corporate Services
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for disposal/ Sale of shares held by the Company in its Wholly Owned Subsidiary Company named Generic Chartered Resources Private Limited.

BSE: Scrip Code: 539407
NSE Symbol: GENCON

Dear Sir (s)/Madam(s),

This is with reference to our letter dated April 07, 2021, submitted under Regulation 30 of the SEBI (LODR) Regulations 2015, wherein it was intimated that Generic Chartered Resources Private Limited was incorporated as a wholly owned subsidiary by subscribing 100% Equity Shares by Generic Engineering Construction and Projects Limited

In connection of the same we hereby inform you that **Generic Engineering Construction and Projects Limited** has entered in a Share Purchase Agreement dated June 28, 2021 for sale/disposal of 100% Equity Shares held in Generic Chartered Resources Private Limited. Pursuant to execution of the Share Purchase Agreement and transfer of shares, Generic Chartered Resources Private Limited will cease to be the wholly owned Subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (LODR) Regulations 2015 read with SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,
For and on behalf of the Board of Directors of
Generic Engineering Construction and Projects Limited

Ami Shah
Company Secretary

Annexure A - Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The amount of Revenue contributed: Nil Percentage of Revenue Contributed: Nil Net Worth amount contributed – Rs 1,00,000/-
2	Date on which the agreement for sale has been entered into;	June 28, 2021
3	The expected date of completion of sale/disposal;	On or before June 30, 2021
4	Consideration received from such sale/disposal	Total consideration to be received is Rs 10/- per Equity Share.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr Mohit Desai and Mr Mayank Madia are buyers. The Buyer does not belong to Promoter/ Promoter Group / Promoter Companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No. The transaction is not a Related Party Transaction.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

Kindly take this on your record.

Thanking You,

Yours faithfully,

For and on behalf of the Board of Directors of
Generic Engineering Construction and Projects Limited

Ami Shah
Company Secretary